



Johnson Graduate School of Management Federal Loan Application

1. Read both sides carefully before completing. All information (except signatures) should be printed or typed.
2. Missing or incomplete information may result in a delay in processing your loan.

BIOGRAPHICAL INFORMATION

Cornell ID number *(if available, if not provide date of birth)* Email address Cornell NetID *(if available)*

Last name First name Middle initial

Current street address Current phone number

MBA Program Enrolled Expected graduation date *(Month/year)*

LOAN INFORMATION

Loan period (choose one):

Academic Year fall/spring 20__ to 20__

Academic Year summer/fall/spring (EMBA programs only) 2Q__ to 20__

Summer only 20__ Fall only 20__ Spring only 20__

List each resource available to you during the current academic year, identify source and amount:

Merit scholarships, sponsorships, other student loans, and other forms of tuition benefits:

_____ \$ _____

Loans Requested:

William D. Ford Federal Direct Unsubsidized Loan **requested amount:** \$ _____

- Maximum annual loan amount is \$20,500.

William D. Ford Federal Direct Grad PLUS Loan **requested amount:** \$ _____

- Maximum annual loan amount is up to the cost of attendance less other funding/loans received.

Check if you authorize the Financial Aid Office to calculate the loan origination fee and increase your total loan amount to include this fee.

STUDENT SIGNATURE

By signing this form, I acknowledge that I have read this form in its entirety and that the information I have provided is true and correct to the best of my knowledge. I authorize the Financial Aid Office to process my federal loans. I permit Cornell University to release loan disbursement information to me electronically. Please note that in order to receive a federal loan for the first time, the Electronic Master Promissory Note must be signed and online Entrance Counseling completed before loans will disburse.

For PLUS Loan Borrowers: I consent to the U.S. Department of Education, Cornell University, and its agent's permission to obtain a report of my credit record and to use the information from that report in determining whether to make a Direct Grad PLUS loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

I understand that if I am a Title IV federal aid recipient, this aid will be credited to my account to cover all educational expenses. Such expenses may include, but are not limited to, tuition, fees, room and board, and items such as extra course fees and the student health insurance plan.

Student signature Date



Johnson Graduate School of Management Federal Loan Application APPLICATION PROCESS

1. Complete the Federal Loan Application, and complete the current year FAFSA.
2. [Upload application](#)
3. The Financial Aid Office will process your request for all loan funds. Once processed, a loan award notification is emailed to your Cornell University email account.
4. If your resources change from the information you report, you drop below the minimum credits or your status changes, you must inform the Financial Aid Office in writing at financialaid@johnson.cornell.edu.
5. Missing or incomplete information may result in a delay in processing your loan. Please check your Student Service Center for confirmation or contact the office at financialaid@johnson.cornell.edu.
6. If you wish to cancel or reduce the amount of your loans, you must notify our office in writing by emailing financialaid@johnson.cornell.edu.

FUNDS DISBURSEMENT PROCESS

1. **First-time Federal Direct and Grad PLUS Loan CU borrowers:** If you are a first-time borrower at Cornell, you must sign an Electronic Master Promissory Note (MPN) **AND** complete the Entrance Counseling for graduate/professional students. Both must be completed online at <https://studentloans.gov>. Students who borrow Graduate PLUS must **also** complete an additional MPN. Your FSA ID is required to complete this process.
2. **Previous borrowers:** If you received a Federal Loan from Cornell in the past, you don't need to do anything now because you signed a Master Promissory Note the first time you borrowed.
3. Once you have completed the MPN(s) and the Entrance Counseling, Cornell will disburse the semester's funds to your bursar account.

ELIGIBILITY, LOAN TERMS, AND REPAYMENT OPTIONS

The Federal Direct Loan and Federal PLUS Loan are repaid to the U.S. Department of Education via loan servicer under contract to the Department of Education. The U.S. Department of Education can be contacted at 1-800-848-0979 or www.studentloans.gov

To obtain terms of Federal Student Loans:

www.studentAid.ed.gov
www.studentloans.gov

To obtain total Federal Student Loan Debt contact the National Student Loan Data System (NSLDS) at www.nsls.ed.gov.

Retain this document for your records and reference.