

## Elizabeth A. Berger

Samuel Curtis Johnson Graduate School of Management  
Cornell University, 401H Sage Hall  
Ithaca, New York 14850-6201  
Phone: (607) 255-9102

Elizabeth.A.Berger@cornell.edu

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### ACADEMIC POSITIONS

Johnson Graduate School of Management, Cornell University  
Assistant Professor of Finance 2016 -

### EDUCATION

Ph.D., M.A., Finance  
Rice University, Jones Graduate School of Business 2016

Bachelor of Arts, Summa cum Laude with Honors, Economics  
Tulane University 2005

Bachelor of Fine Arts, cum Laude, Vocal Performance  
Tulane University 2005

### RESEARCH INTERESTS

Empirical Corporate Finance, Financial Institutions, Product Market Competition, Institutional Investors, Causal Inference

### WORKING PAPERS

“Liquor is Quicker When Finance is Local: Local Access to Finance and Employment Growth” 2015

- Presented at Labor and Finance Group Meeting, Washington University of St. Louis, University of Utah, Cornell University, Southern Methodist University, University of Miami, University of Virginia, University of Kentucky, Michigan State University, Emory University 2016
- Presented at Rice University Faculty Seminar Series, Washington University Olin Corporate Finance Conference (PhD Session), University of Nebraska-Lincoln, Fordham University, Brandeis University, 2015

“Credit Be Dammed: The Impact of Banking Deregulation on Economic Growth” 2015  
(with Alexander W. Butler, Edwin Hu, and Morad Zekhnini)

- Presented at Yale University\*, 2015
- Presented at the U.S. Securities and Exchange Commission\*, University of Kentucky\*, University of Cincinnati\*, Fordham University\*, 2014
- Presented at Causal Inference Workshop, FMA\*, Rice University Faculty Seminar Series\*, MFA, EFA\*, 2013

“Balancing Act: The Real Effects of Mutual Fund Fire Sales on Corporate Policies” 2015  
• Presented at 2014 FMA Doctoral Consortium Workshop

“Survival of the Fittest: An Assessment of the Herfindahl Index” 2014  
• Presented at FMA, MFA, 2014

*\* denotes presentation by coauthor*

## **WORK IN PROGRESS**

“Local Access to Finance and Product Market Competition” 2015  
(with Alexander W. Butler and Gustavo Grullon)

“WHEN FINANCE LEAVES DOES ENTERPRISE FOLLOW? The Lasting Impact of Bank Distress on Entrepreneurship” 2016  
(with Tania Babina)

“The Dark Side of Creditor Rights” 2016  
(with Alexander W. Butler and Erik J. Mayer)

## **CONFERENCE and SEMINAR PRESENTATIONS**

2016: Washington University in St. Louis, Southern Methodist University, Emory University, Cornell University, University of Miami, University of Utah, University of Virginia, University of Kentucky, Michigan State University, Labor and Finance Conference, Financial Management Association, Cornell University Brownbag Series, WAP Fin at NYU Stern  
2015: University of Nebraska, Fordham University, Brandeis University, Yale University\*, Rice University Faculty Seminar Series, Financial Management Association

2014: FMA Doctoral Consortium, U.S. Securities and Exchange Commission\*, University of Kentucky\*, University of Cincinnati\*, Fordham University\*, Financial Management Association, Midwest Finance Association

2013: Causal Inference Workshop, Financial Management Association\*, Midwest Finance Association, Eastern Finance Association\*

2012: Rice University Seminar Series\*

*\* denotes presentation by coauthor*

## **CONFERENCE DISCUSSIONS**

2016 EFA: “CEOs and the Product Market: When are Powerful CEOs Beneficial?”, by Minwen Li, Yao Lu, and Gordon Phillips

## **PROFESSIONAL SERVICE**

**Program Committee**, 2017 FMA, 2017 EFMA, 2016 Conference on Corporate Finance at Washington University in St. Louis,

**Ad Hoc Referee**, Review of Financial Studies, Management Science, Journal of Banking and Finance, European Journal of Finance, North American Journal of Economics and Finance

**Session Chair**, Human Capital and Innovation, 2016 FMA, Financial Institutions, 2014 MFA

**Discussant**, 2016 EFA, 2016 FMA, 2015 FMA, 2014 FMA, 2014 MFA, 2013 MFA

**University Service**, 2016 Sandwiches and Sage, 2016 Women's Office Hours, 2016 Smart Woman Securities

## **RESEARCH/TEACHING EXPERIENCE**

Research Assistant, Alex Butler, Gustavo Grullon, James Weston	2010-2012
Research Assistant, Kevin Crotty and David De Angelis	2012-2013
Research Assistant, Gustavo Grullon and Sebastian Michenaud	2013-2014
Research Assistant, Gustavo Grullon	2014-2016
Teaching Assistant, James Weston, Core Finance (Full-time MBA)	2011-2012
Teaching Assistant, Alexander Butler, Financial Management (Undergraduate)	2012
Teaching Assistant, Gustavo Grullon, Corporate Finance (Executive MBA)	2015-2016

## **WORK EXPERIENCE**

**CitiSmithBarney**, New Orleans, LA

Financial Advisor and Chartered Retirement Plans Specialist 2006 - 2009

**Western & Southern Life Insurance Company**, Cincinnati, OH

Cash Portfolio Analyst 2005 - 2006

**Hibernia National Bank**, New Orleans, LA

Product Management Intern June - Aug 2004

**Sotheby's**, London, England

Victorian Pictures, Musical Instruments, and Client Development Intern June - July 2003

## **AWARDS**

Best Finance PhD Award and Poster Session in honor of Stuart I. Greenbaum, 2015  
Olin Business School, Washington University in St. Louis

TXRDC Seed Grant Award 2015

Funding to develop a proposal to conduct research that requires access to restricted data at the Texas Federal Statistical Research Data Center

Full tuition assistantship, Rice University,  
Jones Graduate School of Business 2010 - current

Research assistantship stipend, Rice University,  
Jones Graduate School of Business 2010 - current

Phi Beta Kappa Society, Mary B Scott Memorial Prize for  
best thesis in Economics, Political Science, or History, 2005

Earnest J Tanner Award for Excellence in Economics,  
Economics Senior Scholar, Cum Laude Society,  
Tulane Commencement Vocal Soloist

Newcomb College Summer Research Grant 2003

Tulane University Deans Honor Scholarship (Full-tuition scholarship) 2001-2005  
Tulane Honors Program, Tulane University Dean's List